

## **PRESS RELEASE**

### **Biriş Goran has assisted EU-based Bongrain with acquisition of Delaco**

**Bucharest, 24 March 2010**

The law firm Biriş Goran ([www.birisgoran.ro](http://www.birisgoran.ro)) has assisted EU-based Bongrain ([www.bongrain.com](http://www.bongrain.com)), a leading international player in the milk-processing sector and which is traded on the Euronext Paris exchange, in its acquisition of a majority stake in Delaco, one of Romania's main dairy product suppliers. The closing of the transaction is expected to take place in the second quarter of 2010 further to clearance from the Romanian Competition Council.

Biriş Goran's legal team was lead by Christian Mîndru (of counsel) who was assisted by Dan Jalbă, (of counsel) and Cătălin Oroviceanu (senior associate).

*"As this was a major M&A transaction and one of Romania's largest to date in 2010, our assistance in this cross border deal involved a rather wide range of legal issues, from corporate and commercial to tax and competition, including a legal and tax due diligence on the target",* said Christian Mîndru.

Partner Pierre Bouley of Sarrau Thomas Couderc also acted for Bongrain alongside Pascal Marchandon, Head of M&A Legal Department, Groupe Soparind Bongrain, while the Sellers were represented by Ioan Schiau and Bogdan Teodorescu from the law firm of Schiau, Prescure & Asociații.

Bongrain was started in France in 1956 and has grown to become the second largest cheese group in France and number five in the world, with 17,700 employees worldwide. Delaco was set up in 1996, and since 2000 it has focused on the distribution of cheese products and has become one of Romania's market leader.

### **About Biriş Goran**

Since being established in 2006, Biriş Goran has grown to over 30 attorneys and fiscal consultants, with its separate fiscal consulting practice led by partner Ruxandra Jianu, who is licensed with the Romanian Chamber of Fiscal Consultants. Biriş Goran also has partners and attorneys who are licensed to practice in the United States (New York, Florida) and Canada (Quebec).

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