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PRESS RELEASE

**Biriş Goran Advises Aberdeen Asset Management Deutschland AG on Sale of Auchan Titan Shopping Centre**

Bucharest, 27 August 2015. Biriş Goran is delighted to announce that it advised Aberdeen Asset Management Deutschland AG in the sale of its flagship "Auchan Titan" shopping Centre to South African fund New Europe Property Investments that occurred on 26 August 2015. The transaction value was EUR 86 million, and will prove to be one of the leading (if not the leading) commercial property transactions on the Romanian market for 2015.

The Biriş Goran team was led by Victor Constantinescu and Sorin Aungurenci. Victor Constantinescu, who heads the firm's real estate department, added: *"We have been working on legal matters for this Centre for years now to help our client bring it to a point where it can be successfully sold. That moment finally happened yesterday. It was intense work over several months, but we're glad that we were able to get it across the line, especially for a client with such top-notch people like Aberdeen. It has been a joy to work with them."*

**About Biriş Goran**

Biriş Goran is a Romanian law firm with 35+ attorneys founded in 2006. Biriş Goran is able to provide a full range of legal services with a particular focus on tax, real estate, corporate, antitrust/competition, litigation, financing, IP, IT & media, public procurement, energy and insolvency. Biriş Goran practice areas are routinely ranked among the best in the country by directories such as the Chambers Europe and European Legal 500.

Since the firm's founding, Biriş Goran has been at the forefront of commercial real estate transactions in Romania, having advised as lead counsel on many of the largest transactions in the country. For example, in 2014, Biriş Goran represented Raiffeisen Evolution in the sale of its flagship shopping centre, Promenada Mall, in the largest real estate transaction in 2014.

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