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PRESS RELEASE

Biris Goran Advised Pumac SA in the Sale of 21,000 sqm Land Plot to Skanska

Bucharest, 23 September 2015. Biriş Goran announces that it advised Pumac SA in relation to the sale of a 21,000 sqm land plot located in Bucharest (busy intersection of Iuliu Maniu Boulevard and Vasile Milea Street), to major Swedish developer the Skanska group. Although the value of the transaction remains confidential, we believe this to be the largest land transaction by transaction value in Romania in 2015.

The Biriş Goran team was led by Ruxandra Jianu and Gabriel Biriş, together with Teodora Moţatu and Ştefăniţă Georgescu. Ruxandra Jianu, Partner with Biriş Goran tax consulting added: "It was a complex transaction which involved intense work for several months, but we are glad to have found solutions to make the transaction possible."

About Biriş Goran

Biriş Goran is a business law firm with 35+ attorneys founded in 2006. Biriş Goran provides a wide range of legal services with a particular focus on domains such as: tax, real estate, corporate, antitrust/competition, financing, litigation, IP, IT & media, public procurement, energy and insolvency. BşriGoran practice areas are routinely ran ked among the best in the country by directories such as the Chambers Europe and European Legal 500.

Since the firm's founding, Biriş Goran has been at the forefront of commercial real estate transactions in Romania, having advised as lead counsel on many of the largest transactions in the country. For example, in 2014, Biriş Goran represented Raiffeisen Evolution in the sale of its flagship shopping centre, Promenada Mall, in the largest real estate transaction in 2014. Recently, Biriş Goran advised Aberdeen Asset Management Deutschland AG in the sale of its flagship "Auchan Titan" shopping Centre, the largest real estate transaction in 2015.

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