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Press Release

Biriş Goran Advises AdamAmerica on Purchase of Phoenix Tower

Bucharest, 17 March 2016. Biriş Goran is pleased to announce that its client, AdamAmerica, has successfully closed its acquisition of Phoenix Tower, a 10,000 sqm office tower located on Calea Vitan in Bucharest, Romania. Biriş Goran advised AdamAmerica on all aspects of the purchase from the building's majority owner, Commerzbank AG. The team was spearheaded by [Victor Constantinescu](#), Tudor Stanciu and Mariana Signeanu on the acquisition documents, along with many other members of Biriş Goran on due diligence.

[Victor Constantinescu](#) added "*we are delighted to have assisted our long-time friends from AdamAmerica, many of whom were founders of Adama. Their return to the Romanian market is a sign that the health of the market has likewise returned.*"

About Biriş Goran

Biriş Goran is a business law firm with 35+ attorneys founded in 2006. Biriş Goran provides a wide range of legal services with a particular focus on domains such as: tax, real estate, corporate, antitrust/competition, financing, litigation, IP, IT & media, public procurement, energy and insolvency. Biriş Goran practice areas are routinely ranked among the best in the country by directories such as the Chambers Europe and European Legal 500.

Since the firm's founding, Biriş Goran has been at the forefront of commercial real estate transactions in Romania, having advised as lead counsel on many of the largest transactions in the country. For example, in 2014, Biriş Goran represented Raiffeisen Evolution in the sale of its flagship shopping centre, Promenada Mall, in the largest real estate transaction in 2014. In 2015 Biriş Goran advised Aberdeen Asset Management Deutschland AG in the sale of its flagship "Auchan Titan" shopping Centre, the largest real estate transaction in 2015 and advised Pumac SA in the sale of 21,000 sqm land plot to Skanska, the largest land transaction by transaction value in Romania in 2015. In January 2016, Biriş Goran advised Vastint in a 48-hectare land acquisition in the Gheorghe Ionescu-Sisesti road area.

For more information, please contact:

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