

Partners:

Gabriel Biriș
Gelu Goran*
Raluca Năstase
Mihai Nușcă
Ana Frațian
Sorin Aungurenci

* Member of New York Bar

PRESS RELEASE

Biriș Goran assisted Philippe Jacobs and Ibitol Group in the sale of Coresi Business Park to Immochan

Bucharest, 28 August 2017. Biriș Goran is delighted to announce that it assisted Swiss investor Philippe Jacobs and Ibitol Group in the sale of Coresi Business Park to Immochan, one of the leading European real estate companies. The business park is located in Brașov on the former Tractorul factory platform and comprises four refurbished buildings and three buildings developed in the last two years, with a total leasable area of 40,000 sqm. The business park is part of Coresi project developed by Immochan, which includes a shopping center and a residential area. The office buildings have tenants such as IBM, Raiffeisen Bank, IQuest or Tata Technologies. The parties did not disclose the value of the transaction.

The transaction took place late July 2017 and Biriș Goran offered advice on all legal issues concerning the sale, and the team was headed by Gabriel Biriș (Managing Partner) and Mariana Signeanu (Senior Associate).

Mariana Signeanu stated: *"We were happy to assist the owners in the sale of Coresi Business Park, which is part of one of the most important urban regeneration project in Romania and we look forward to assist them in the following projects and investments in Romania".*

About Biriș Goran

Since the firm's founding, Biriș Goran has been at the forefront of commercial real estate transactions in Romania, having advised as lead counsel on many of the largest transactions in the country. In 2016 Biriș Goran assisted **Soravia** in the sale of **Metropolis** offices downtown Bucharest, **AdamAmerica** in its first investments in Romania – acquisition of **Construdava**, a 9,400 sqm office building and Phoenix Tower, a 10,000 sqm office tower. In the same year Biriș Goran advised **Vastint Romania** (member of Inter IKEA) in a 48-hectare land acquisition in the northern area of Bucharest. Biriș Goran has also advised **Aberdeen Asset Management Deutschland AG** in the sale of **Auchan Titan** Shopping Centre, in the largest real estate transaction in 2015, and advised **Pumac SA** in the sale of 21,000 sqm land plot to **Skanska**, in the largest land transaction in 2015. In 2014, Biriș Goran represented **Raiffeisen Evolution** in the sale of **Promenada Mall**, in the largest real estate transaction in 2014.

Biriș Goran is a business law firm with 35+ attorneys founded in 2006 and provides business legal services with a particular focus on tax, real estate, corporate, antitrust/competition, litigation, labor law and insolvency. Biriș Goran and its team has been consistently ranked as one of the leading firms in Romania by such guides as Chambers Europe and European Legal 500.

For more information, please contact:

Mihaela Kovacs, Marketing & PR Manager | mkovacs@birisgoran.ro | +40 74 927 5432