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## **Press Release**

## Biriş Goran advises on InteRo Property Development Estates SRL sale of land to Skanska

Bucharest, 2 December 2019. Biriş Goran successfully represented its client, **InteRo Property Development Estates SRL**, in the sale of a plot of land to **Skanska**.

The plot of land of approximately 26,200 square meters is located in Bucureștii Noi (Northern Bucharest), and will be used to develop a new office building complex, right next to Jiului subway station.

The office building complex that Skanska will develop in Bucureștii Noi area consists of three buildings which will be designed and built based on the "futureproof workplaces" concept, a concept implemented by the company at a regional level.

On the adjoining land of approximately 26,000 square meters, InteRo Property Development will complete the complex developed by Skanska with four other buildings.

Raluca Năstase, Partner with Biriş Goran, successfully coordinated the firm's legal and tax teams on this project.

Raluca Năstase stated: "We are thrilled to have assisted InteRo Property Development Estates SRL in this land transaction, where we had the opportunity to work with another reputable law firm, namely PeliPartners. This step will lead to the development of a new important office building complex, a project based on a mutual cooperation of all involved parties."

**InteRo Property Development** is a family-owned business operating in the real estate development market. In addition to the future office building project to be developed on Bucureștii Noi, the company's portfolio includes 170 rented apartments and SkyLight Residence complex, a mixed-use real estate project of 2,700 apartments and 90,000 square meters of office GLA (<a href="https://www.intero.ro">https://www.intero.ro</a>).

**Biriş Goran** is a business law firm with 45+ attorneys and tax advisors founded in 2006, providing business legal services with a particular tradition and expertise on real estate, tax, corporate and M&A, antitrust/competition, litigation, labor, energy, privacy and data protection, as well as insolvency. Biriş Goran's team has been consistently ranked as one of the leading firms in Romania by such guides as Chambers Europe and European Legal 500.

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