

TAX ALERT

APRIL 5, 2021

On the 1st of April 2021, Law no. 55/2021 regarding the amendment and supplement of Law no. 241/2005 for preventing and combating tax evasion was published in the Official Gazette.

Thus, in the case of committing a tax evasion crime, the following amendments have been brought:

- 1) If during the criminal investigation or trial the damage caused is fully covered and its value does not exceed EUR 100,000 (RON equivalent), the penalty with a fine may be applied.
- 2) If the damage caused and recovered under the same conditions is up to EUR 50,000 (RON equivalent), the penalty of a fine shall apply.
- 3) If during the criminal investigation or during the trial (until a final court decision is delivered), the damage, increased by 20% of the calculation basis plus interest and penalties, is fully covered, the deed will not be punished at all.

The law entered into force on the 4th of April 2021.