

## **TAX ALERT**

### **APRIL 23, 2021**

**On the 21st of April 2021 the Government Emergency Ordinance no. 30/2021 regarding certain tax measures was published in the Official Gazette.**

Thus, the amount representing early education expenses, incurred between November 2020 and March 2021, which exceeds the due corporate income tax, is deducted, in the following order, from the payroll tax withheld by the taxpayer for employees, from the value added tax due and finally, from due excise duties, on the basis of a regularization tax return.

The regularization tax return must be submitted until the 25th of April 2021 inclusively, with some exceptions:

1. In the case of taxpayers who have opted for a financial year other than the calendar year, **the tax return shall be filed at each corporate income tax return period, but no later than the 25th of August 2021 or the 25th day of the sixth month inclusive from the end of the amended fiscal year**, as the case may be;
2. In the case of taxpayers applying the annual corporate income tax return and payment system, the tax return shall be filed by the **25th of March 2022 inclusively**, or by the **25th of June 2022 inclusively**, as the case may be.

On the 20th of April 2021, the tax authorities published on the official website the Draft Order of the President of ANAF for the approval of the model and content of form 711 Declaration of regularization for early education expenses.