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Press Release

Biriș Goran Advises AdamAmerica on Purchase of Construdava Office Building

Bucharest, 16 January 2017. Biriș Goran is pleased to announce that its client, AdamAmerica Europe, has successfully closed its acquisition of Construdava, a 9,400 sqm office building located on Pipera-Tunari Road, in the North-East of Bucharest. The building is fully leased by Metro Systems, internal IT provider of Metro Group in Bucharest, Romania. Biriș Goran advised AdamAmerica on all aspects of the purchase from the building's owners, Commerzbank AG and Aberdeen Asset Management. The team was spearheaded by [Victor Constantinescu](#), Daniela Lazea, Mariana Signeanu and Radu Jianu on the acquisition documents, along with other members of Biriș Goran on due diligence.

[Victor Constantinescu](#) added "*this is the second transaction we have recently assisted our long-time friends from AdamAmerica with, and we are looking forward to more to come.*"

AdamAmerica Europe Division, managed by Isaac Cohen Hoshen, former co-founder of Adama Holdings, has a large residential portfolio in Berlin, Frankfurt, Strasbourg and Bucharest. AdamAmerica continues its opportunistic strategy in Romania.

About Biriș Goran

Biriș Goran is a business law firm with 35+ attorneys founded in 2006. Biriș Goran provides a wide range of legal services with a particular focus on domains such as: tax, real estate, corporate, antitrust/competition, financing, litigation, labor, public procurement and insolvency.

Since the firm's founding, Biriș Goran has been at the forefront of commercial real estate transactions in Romania, having advised as lead counsel on many of the largest transactions in the country. For example, in 2014, Biriș Goran represented Raiffeisen Evolution in the sale of its flagship shopping centre, Promenada Mall, in the largest real estate transaction in 2014. In 2015 Biriș Goran advised Aberdeen Asset Management Deutschland AG in the sale of its flagship "Auchan Titan" shopping Centre, the largest real estate transaction in 2015 and advised Pumac SA in the sale of 21,000 sqm land plot to Skanska, the largest land transaction by transaction value in Romania in 2015. In January 2016, Biriș Goran advised Vastint in a 48-hectare land acquisition in the Gheorghe Ionescu-Sisesti road area. In March 2016 Biriș Goran advised AdamAmerica in its first transaction on the Romanian market, the acquisition of Phoenix Tower, a 10,000 sqm office tower located on Calea Vitin in Bucharest.

Biriș Goran practice areas are routinely ranked among the best in the country by directories such as the Chambers Europe and European Legal 500.

For more information, please contact:

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