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## Press Release

### **Biriș Goran advises on an important real estate transaction for the Romanian market**

Bucharest, 15 October 2019. Biriș Goran successfully represented its client, **Indotek Group**, in a large transaction having as purpose the acquisition of Promenada Mall Târgu Mureș, with a total surface of approximately 50,000 sqm of commercial spaces. The transaction was a package deal, with the shopping centre being sold by AEW Europe at the same time (in an interdependent transaction) with a prime office building in Bucharest.

This large scale transaction involved a multimillion facility credit restructuring provided by Erste Bank and had an additional focus on various permitting and technical matters.

Biriș Goran's team comprised Raluca Năstase and Sorin Aungurenci (Partners - Real Estate), Ruxandra Jianu (Tax Partner), Anca Zegrean (Senior Associate), Alin Lazăr (Senior Tax Consultant), Radu Jianu and Kira Bujduveanu (Associates).

Raluca Năstase stated: *"We are thrilled to have assisted Indotek in a complex transaction that has taken place in multiple jurisdictions and where we had the opportunity to work with other reputable law firms, such as Țuca, Zbârcea și Asociații, Clifford Chance Badea and Freshfields. We are thankful for the great collaboration we had with all the involved parties during the transactional work."*

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**Indotek Group** is a group of investment management companies owned by American and Hungarian shareholders and a dominant player in the Hungarian market. Indotek's property investment volume is unmatched in Hungary, especially in class B and C properties and their portfolio is extremely diversified geographically, functionally and in terms of quality: it includes retail, hotel, industrial, office, residential and warehouse properties, as well as land suitable for development, in both Budapest and the countryside.

**Biriș Goran** is a business law firm with 45+ attorneys and tax advisors founded in 2006 and provides business legal services with a particular focus on tax, real estate, corporate and M&A, antitrust/competition, litigation, labor, privacy and data protection as well as insolvency. Biriș Goran and its team has been consistently ranked as one of the leading firms in Romania by such guides as Chambers Europe and European Legal 500.

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