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PRESS INFO

Biriș Goran Obtains Successful Ruling Against AAAS (former AVAS)

Bucharest, 23 April 2014. Biriș Goran, as lead counsel for Aversa Manufacturing SRL, obtained a successful ruling against the Romanian Authority for Administration of State Assets (AAAS). AAAS filed a lawsuit contesting the sale of assets of Aversa SA (in bankruptcy) by public auction on 11 September 2013, to Biriș Goran's client, Aversa Manufacturing SRL (member of the Benevo group).

On 17 April 2014, the Bucharest Tribunal formally rejected AAAS's arguments on the merits and upheld that the sale was performed in accordance with all legal requirements. Lead attorney and Biriș Goran partner Raluca Nastase adds "*we are delighted to have obtained this result for our client. Now our client can focus on rebuilding the Aversa business and name, including substantial investments, which are in line with the Romanian Government's strategy of re-industrialization.*"

The Biriș Goran team was led by partner [Raluca Nastase](#) and associate [Andra Șurariu](#), together with other members of the team, and assisted by other law firms.

Background:

On 11 September 2013, after years of efforts to sell the company in insolvency, Aversa Manufacturing SRL (former Blue Diamond Estate) acquired Aversa by public auction, a factory with a long history of over 100 years in the pump manufacturing business. The related equipment as well as real estate have been acquired together with the factory. The transaction that garnered media scrutiny was later contested in Court by AAAS.

Biris Goran advised on all aspects of the transaction – from insolvency to real estate to corporate and litigation.

About Biriș Goran

Biriș Goran is a Romanian law firm with 30+ attorneys founded in 2006. Biriș Goran is able to provide a full range of legal services with a particular focus on tax, real estate, corporate, antitrust/competition, litigation, financing, insolvency, energy and IP, IT & media. Biriș Goran practice areas are routinely ranked among the best in the country by directories such as the *Chambers Europe* and *European Legal 500*.

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