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PRESS RELEASE

Biriș Goran Assists J&P Coats Limited on Sale of Romanian Crafts Division Assets to Aurelius

Bucharest, 31 July 2015 Biriș Goran is delighted to report that together with Squire Patton Boggs London, it provided legal support on the sale of Coats' Romanian Crafts Division to Aurelius. Aurelius Theta Invest Holding GmbH, a Munich-based investor, is set to take over Coats' European-wide Crafts Division. The Romanian aspects involved transfers of Romanian assets as well as employees and other matters that required intense cooperation with lead counsel Squire Patton Boggs.

Biriș Goran senior counsel Dan Jalbă was the lead lawyer on the transaction, assisted by Roxana Drilea on labour matters and Victor Constantinescu as partner on the file. Victor Constantinescu, co-managing partner of the firm, comments: *"This transaction had many moving parts but we are glad that it closed. It was great working with Squire Patton Boggs and the Coats team."*

About Biriș Goran

Biriș Goran is a Romanian law firm with 35+ attorneys founded in 2006. Biriș Goran is able to provide a full range of legal services with a particular focus on tax, real estate, corporate, antitrust/competition, litigation, financing, IP, IT & media, public procurement, energy and insolvency. Biriș Goran practice areas are routinely ranked among the best in the country by directories such as the Chambers Europe and European Legal 500.

Since the firm's founding, Biriș Goran has been at the forefront of commercial real estate transactions in Romania, having advised as lead counsel on many of the largest transactions in the country. For example, in 2014, Biriș Goran represented Raiffeisen Evolution in the sale of its flagship shopping centre, Promenada Mall, in the largest real estate transaction in 2014.

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